PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Georgetown-Quitman County Board of Commissioners today announces its intentions to increase the 2024 property taxes it will levy this year by 21.02 percent over the rollback millage rate.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessment occurred.

The tentative budget adopted by the Georgetown-Quitman County Board of Commissioners requires a millage rate higher than the rollback millage rate; therefore, before the Georgetown-Quitman County Board of Commissions may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Board of Commissioner's Board Room, 25 Old School Road, Georgetown, GA, on <u>August 15, 2024 at 9:00 a.m.</u>, <u>August 15, 2024 at 6:00 p.m.</u>, and <u>August 22, 2024 at 9:00 a.m.</u>